GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1032
ANSWERED ON:21.07.2017
Impact of GST in Wiping Out Corruption
Anwar Shri Tariq

Will the Minister of FINANCE be pleased to state:

(a) Whether corruption may be wiped out from the country with the implementation of goods and services tax (GST) and if so, the details thereof;
(b) Whether any separate policy has been formulated by the Government to ensure increase in the revenue after the implementation of GST ; and
(c) If so, the details thereof?

Answer

MINISTER OF STATE FOR FINANCE
(SHRI SANTOSH KUMAR GANGWAR)
(a) It is difficult to predict whether corruption will be wiped out but the implementation of GST will definitely bring about transparency in business operations related to taxation.
(b) No Sir. The implementation of GST in itself is expected to have a positive impact on the overall growth of the economy. It is also expected to have a positive impact on the ease of doing business and making India an even more attractive destination for foreign investments.
(c) Various studies, including that from NCAER, have estimated that the growth in GDP to be around 1%-2% due to the implementation of GST.